

MFMW LIMITED

**INCOME AND EXPENDITURE ACCOUNT OF FUND RAISING ACTIVITIES
HELD DURING THE PERIOD FROM 14 OCTOBER 2014 TO 31 DECEMBER 2014**

Public Subscription Permit No. 2014/270/1

ZHONGHUI ANDA CPA LIMITED
中匯安達會計師事務所有限公司

MFMW LIMITED

INCOME AND EXPENDITURE ACCOUNT OF FUND RAISING ACTIVITIES
HELD DURING THE PERIOD FROM 14 OCTOBER 2014 TO 31 DECEMBER 2014

Public Subscription Permit No. 2014/270/1

<u>CONTENTS</u>	<u>PAGE(S)</u>
INDEPENDENT ASSURANCE REPORT	1 - 2
INCOME AND EXPENDITURE ACCOUNT	3

**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF MFMW LIMITED (“The Permittee”)**

Public Subscription Permit No: 2014/270/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Permittee’s general charitable fund-raising activity held during the period from 14 October 2014 to 31 December 2014 (“the Event”).

Respective responsibilities of the Directors and practitioner

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 1, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our limited assurance engagement, and to report our conclusion solely to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 850 “Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, and other review procedures we considered necessary.

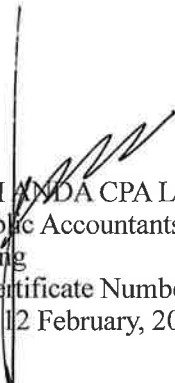
**INDEPENDENT ASSURANCE REPORT
TO THE DIRECTORS OF MFMW LIMITED (“The Permittee”)**

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 1.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



ZHONGHUI ANDA CPA Limited
Certified Public Accountants
Chen Chi Hing
Practising Certificate Number P05068
Hong Kong, 12 February, 2015

MFMW LIMITED

INCOME AND EXPENDITURE ACCOUNT OF FUND RAISING ACTIVITIES
HELD DURING THE PERIOD FROM 14 OCTOBER 2014 TO 31 DECEMBER 2014

Public Subscription Permit No. 2014/270/1

	HK\$
INCOME	
Donation receipts on site	<u>30,288.90</u>
EXPENDITURE	
Audit fee	2,200.00
Bank charges	211.60
Food and drinks	261.80
Traveling expenses	1,030.50
Photocopies	604.00
PSP pull-up banners	<u>280.00</u>
	<u>4,587.90</u>
Surplus	<u>25,701.00</u>

Approved by the Board on 12 February 2015



Director



Director

Note

1. These income and expenditure account have been prepared in accordance with accruals basis of accounting.
2. The purpose of the fund-raising is to raise funds for the programs and services of the MFMW Limited.